Daily Technical Trend

Monday, 09 November 2026



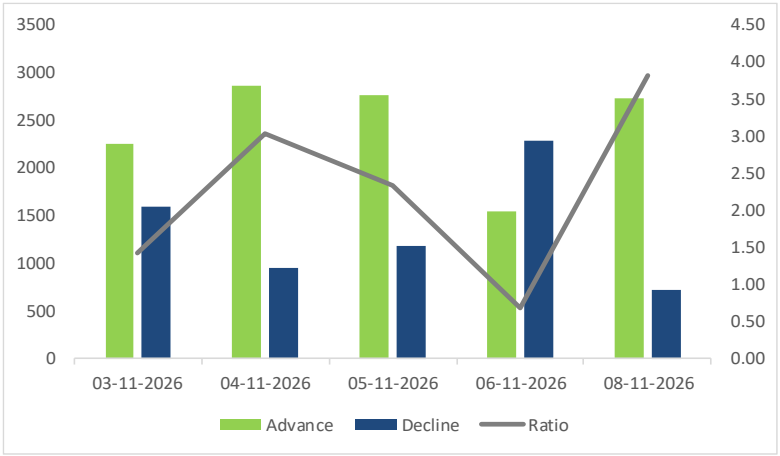
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19166.4	1.01%	18884.69	19105.92	19028.31	18636.61
Nifty MidCap 50	17496.4	0.04%	16971.66	17197.56	17349.27	17230.41
Nifty Auto	27842.55	0.11%	26257.85	26471.13	26753.24	26689.93
Bank Nifty	58850.65	-0.40%	56016.43	55963.42	56226.05	56364.02
Nlfty Energy	37024.75	0.43%	36215.38	36734.29	37342.62	37399.75
Nifty Financial Services	27180.65	-0.38%	25478.23	25421.03	25652.89	25910.22
Nifty FMCG	46729.95	-0.12%	44951.63	45389.85	46574.21	48432.59
Nifty IT	32869.65	-0.33%	31712.10	30704.36	30372.80	31128.61
Nifty Pharma	28427.75	1.74%	26878.59	26528.78	26023.00	25059.05
Nifty PSU Bank	8585.1	-0.32%	8304.40	8294.29	8349.00	8314.21
NIDEFENCE	8991.95	0.70%	8982.89	9153.22	9179.05	8929.78

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
FINCABLES	51.88	3.79	20.00
BANCOINDIA	42.28	5.48	11.17
SEIL	16.81	3.99	7.79
MANOMAY	3.51	2.84	5.39
SVPGLOB	2.01	3.60	9.81
VETO	1.33	2.80	7.05
TRANSWORLD	1.30	4.47	20.00
SMALLGROWW	1.02	4.17	3.27
EQUAL50	0.79	4.14	0.58
NTCIND	0.56	5.19	15.34

NSE Advance – Decline Ratio



Technical View – NIFTY (24,986.40)



Observations

- This Muhurat Trading day, NIFTY began trading at 25,070.45, later marking an intraday high at 25,131.85 as the index ended the day down by 0.18% at 24,986.40, on a subdued note. The sectoral trend was mixed with the Realty sector emerging as the worst sectoral performer while Pharma sector leads the sectoral gains. Shares of SUNPHARMA rise nearly 3%, leading the gainers pack. Indian equity market ended the trading day lower in red erasing the early gains while the broader markets held steady and outperformed the benchmark index.

- On the daily timeframe, NIFTY50 formed a small bearish candlestick with a minor upper shadow, indicating some profit booking at higher levels after the index reached the overbought territory. The index trades comfortably above the 20,50,100 and 200-day EMAs. The MACD histogram shifted from 275.01 to 267.87 while the MACD trades above the Signal line. The RSI line trended upwards to 77.42, as the line trends over the reference line. In conclusion, momentum continues to remain strong with broader trend confirming the positive bias, although the index is expected to witness some profit booking and consolidation.

- Technically, looking at the key levels, resistance is placed at 25108/25125/25181 area while a sustained move above it could lead the price for an upside to further test the 25237 level. On the downside, 24961/24944/24888 are expected to act as support levels with 24832 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23544.3	23410.25	23605.04	23932.31

Technical View – BANK NIFTY (58,850.65)



Observations.

- BANKNIFTY commenced the Muhurat trading at 59,240.50, as the index reached to record a high and low of 59,244.05 and 58,791.35 respectively before closing 0.40% lower at 58,850.65. PSU and Private banking sector declined 0.32% and 0.39% respectively, contributing to the losses of BANKNIFTY, leading the index to end the session lower in red.

- BANKNIFTY displayed a long-bodied bearish candle with no upper or lower shadow, indicating intense selling pressure in the market as the index is trading over the 20,50,100 and 200-day EMAs. The MACD histogram moved from 535.81 to 547.11 as the MACD line moves above the Signal line. The RSI moved down to 72.13, as the line trades above the reference line. Overall, the underlying momentum continues to provide support, keeping the bullish bias intact however in the near-term profit booking is likely

- Collectively, on the resistance side, the key level to monitor is 59188; a breakout beyond these could open the path towards 59242/59415/59588 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 58736/58682/58509 zone with a stronger support level around 58336.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
56016.43	55963.42	56226.05	56364.02

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24986.40	25,005.00	18.60	-1.20	1.26	0.84
Previous	25030.35	25,032.40	2.05	-4.83	1.29	0.88
Change (%)	-0.18%	-0.11%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
DIVISLAB	11131.5	7.55	2.31
ASHOKLEY	177.35	3.86	2.10
MOTILALOFS	1140.1	3.48	2.18
ABB	6905.5	1.60	0.73
KARURVYSYA	373.5	0.97	2.83

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
VOLTAS	1053.6	-3.71	-2.26
FEDERALBNK	337.1	-0.75	-3.06
JINDALSTEL	1160.8	-0.73	-0.55
IOC	145.69	-0.72	-1.07
PNB	125.71	-0.64	-1.99

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
DATAPATTNS	3584.1	-4.85	21.73
AMBER	6324	-1.99	5.38

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ONGC	234.48	1.19	-1.66
ENRIN	2841.1	1.17	-1.50
ULTRACEMCO	12549	1.11	-3.94
CGPOWER	785.5	1.07	-2.12
SUPREMEIND	3218.8	1.51	-5.09

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**25%**	**75%**
Stock Futures	59%	41%
Index Options		
CALL	47%	53%
PUT	60%	40%
Stock Options		
CALL	46%	54%
PUT	56%	44%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
25000	5234450
25500	5089435
23500	4981210
26000	4288505
23000	3648450
24500	2832245
24000	2687490
24200	1587105
26500	1324375
22600	1170845

Highest OI – PE

Strike Price	Highest OI
23000	7320300
23500	5761665
24500	5158465
24000	4839185
22000	4531540
22500	4194190
25000	3538015
21000	2264730
21500	1913470
22700	1753375

F&O Ban for Today: KAYNES.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2731.00	2777.53	2759.88	2742.23	2724.58	2706.93
2	ADANIPORTS	1949.30	1969.57	1960.72	1951.87	1943.02	1934.17
3	APOLLOHOSP	8430.00	8544.33	8501.08	8457.83	8414.58	8371.33
4	ASIANPAINT	2529.00	2556.33	2546.03	2535.73	2525.43	2515.13
5	AXISBANK	1314.70	1328.57	1323.02	1317.47	1311.92	1306.37
6	BAJAJ-AUTO	10910.00	11032.00	10985.00	10938.00	10891.00	10844.00
7	BAJAJFINSV	1855.10	1880.37	1870.62	1860.87	1851.12	1841.37
8	BAJFINANCE	1081.75	1104.75	1096.13	1087.50	1078.88	1070.25
9	BEL	397.70	402.03	400.16	398.28	396.41	394.53
10	BHARTIARTL	2085.50	2110.37	2100.97	2091.57	2082.17	2072.77
11	BSE	3800.00	3877.80	3843.95	3810.10	3776.25	3742.40
12	CIPLA	1405.80	1419.93	1414.43	1408.93	1403.43	1397.93
13	COALINDIA	401.00	405.67	403.67	401.67	399.67	397.67
14	DRREDDY	1370.00	1391.33	1382.83	1374.33	1365.83	1357.33
15	EICHERMOT	7651.00	7755.00	7716.00	7677.00	7638.00	7599.00
16	ETERNAL	364.40	367.80	366.05	364.30	362.55	360.80
17	GRASIM	3207.20	3269.07	3244.07	3219.07	3194.07	3169.07
18	HCLTECH	1442.00	1453.20	1448.50	1443.80	1439.10	1434.40
19	HDFCBANK	784.10	799.67	793.44	787.22	780.99	774.77
20	HDFCLIFE	562.00	572.63	568.46	564.28	560.11	555.93
21	HINDALCO	953.00	978.33	968.66	958.98	949.31	939.63
22	HINDUNILVR	1997.00	2013.00	2007.00	2001.00	1995.00	1989.00
23	ICICIBANK	1565.00	1582.73	1575.83	1568.93	1562.03	1555.13
24	INDIGO	5417.30	5477.83	5454.73	5431.63	5408.53	5385.43
25	INFY	1171.60	1183.47	1179.02	1174.57	1170.12	1165.67
26	ITC	283.45	285.02	284.24	283.47	282.69	281.92
27	JIOFIN	230.00	234.17	232.49	230.82	229.14	227.47
28	JSWSTEEL	1351.10	1376.30	1366.85	1357.40	1347.95	1338.50
29	KOTAKBANK	480.50	485.07	482.37	479.67	476.97	474.27
30	LT	4110.00	4145.93	4128.98	4112.03	4095.08	4078.13
31	M&M	3267.80	3311.93	3294.93	3277.93	3260.93	3243.93
32	MARUTI	12815.00	12947.00	12884.50	12822.00	12759.50	12697.00
33	MAXHEALTH	926.00	946.87	939.04	931.22	923.39	915.57
34	NESTLEIND	1273.50	1292.83	1285.58	1278.33	1271.08	1263.83
35	NTPC	322.70	327.73	325.53	323.33	321.13	318.93
36	ONGC	234.80	236.09	235.21	234.34	233.46	232.59
37	POWERGRID	261.35	262.88	262.03	261.18	260.33	259.48
38	RELIANCE	1324.00	1331.40	1326.30	1321.20	1316.10	1311.00
39	SBILIFE	1764.20	1781.40	1774.95	1768.50	1762.05	1755.60
40	SBIN	1016.00	1028.60	1023.65	1018.70	1013.75	1008.80
41	SHRIRAMFIN	960.05	972.85	967.60	962.35	957.10	951.85
42	SUNPHARMA	1915.00	1970.20	1936.00	1901.80	1867.60	1833.40
43	TATACONSUM	1080.00	1092.67	1087.92	1083.17	1078.42	1073.67
44	TATASTEEL	190.20	194.02	192.15	190.28	188.41	186.54
45	TCS	2498.80	2523.47	2512.52	2501.57	2490.62	2479.67
46	TECHM	1829.90	1846.63	1839.13	1831.63	1824.13	1816.63
47	TITAN	4990.50	5075.83	5039.83	5003.83	4967.83	4931.83
48	TMPV	295.30	297.43	296.18	294.93	293.68	292.43
49	TRENT	3057.50	3108.83	3086.53	3064.23	3041.93	3019.63
50	ULTRACEMCO	12499.00	12703.00	12600.50	12498.00	12395.50	12293.00

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited
(Formerly known as SHCIL Services Limited)
CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121
Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E_Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

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DEVARAJAN SADASIVAM
Digitally signed by DEVARAJAN SADASIVAM
Date: 2026.11.09 08:49:52 +05'30'

S. Devarajan
MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Kuldeep Malviya
MBA (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate